

RISE FUND APPLICATIONS -- FISCAL YEAR 2015 -- FINAL

7/9/2015

The information listed is taken from the application as submitted and may be subject to change following Department review. If recommended by the Department for funding by the Iowa Transportation Commission, the project cost estimates, grant award amounts, project scope, and other information listed here will be revised to reflect the project details as recommended and awarded.

Applicant	Road Project Description	ECONOMIC DEVELOPMENT				PROJECT COSTS & RISE FUNDS REQUESTED			Comments/Status	Commission Approval	
		Development Type	Companies or Attractions Involved	Contingent Jobs Retained	Contingent Jobs Created	Non-RISE Tot. Cap. Invest.	Total Road Project Cost	Grant			Effective Match %
Bettendorf	Construction of 600 feet of new roadway (Marathon Court) located on the southeast side of town. (21.4 acres, 11-lot subdivision)	Local Development	N/A	0	0	\$3,620,000	\$379,613	\$189,807	50%	Application withdrawn.	
Bloomfield	Reconstruction of approximately 1,511 feet of Jefferson St, Washington St, Franklin St and Madison St in the center of town.	Local Development	N/A	0	0	\$3,564,810	\$3,040,316	\$1,500,000	51%	Application not recommended for funding.	
Buena Vista County	Reconstruction of 140th Avenue, from County Road C25 north 2,700 ft.	Immediate Opportunity	Rembrandt Enterprises, Inc.	0	10	\$15,000,000	\$800,000	\$640,000	20%	Application under review.	
Burlington	Improvement of approximately 1,250 feet of Division Street from West Burlington Avenue east to U.S. 61, a roundabout at West Burlington Avenue and West Avenue, and a right-turn lane on West Burlington Avenue located on the west side of town.	Immediate Opportunity	Silgan Containers	0	120	\$125,000,000	\$1,659,788	\$1,320,000	20%	Revised RISE request awarded at March 2015 Transportation Commission meeting. Supports the creation of 120 jobs with an average wage of \$21.15/hr.	March 10, 2015
Carroll County	Improvement of approximately 3,500 feet of 210th Street located northwest of Ralston in Carroll County.	Local Development	West Central Cooperative SoyPlus	0	0	\$26,213,800	\$327,600	\$163,800	50%	Application submitted as an Immediate Opportunity, but evaluated as a Local Development. Revised RISE request awarded at the May 2015 Transportation Commission meeting. Supports the creation of 13 new jobs with average wage of \$18.08/hr.	May 12, 2015
Council Bluffs	Reconstruction of 983 feet of Gifford Road and approximately 422 feet of 42nd Avenue on the south side of town.	Immediate Opportunity	ECHO Group	109	8	\$14,497,132	\$1,169,306	\$935,445	20%	Revised RISE request awarded at October 2014 Transportation Commission meeting. Supports the retention or creation of 117 jobs with an average wage of \$27.69/hr.	October 14, 2014
Dyersville	Construction of approximately 2,000 feet of Industrial Parkway SW located on the southwest side of town.	Local Development	N/A	0	0	\$2,016,304	\$652,509	\$326,255	50%	Revised RISE request awarded at the April 2015 Transportation Commission meeting.	April 14, 2015
Farley	Construction of approximately 1,275 feet of 11th Avenue NW on the northwest side of town.	Local Development	N/A	0	0	\$874,884	\$603,188	\$301,594	50%	Application under review.	
Grimes	Construction of approximately 680 feet of SE Destination Drive located on the southeast side of town.	Local Development	N/A	0	0	\$825,974	\$328,191	\$164,096	50%	Revised RISE request awarded at the April 2015 Transportation Commission meeting.	April 14, 2015
Grimes	Construction of approximately 3,705 feet of Gateway Drive and SE 23rd Street and turn lane improvements on SE 19th St and Hwy 141 on the southeast side of town.	Local Development	N/A	0	0	\$144,480,280	\$2,256,400	\$871,650	61%	Application under review.	
Grinnell	Construction of turn lanes on Iowa 146 totaling approximately 2,300 feet located on the south side of town.	Immediate Opportunity	Grinnell Mutual Reinsurance Company	0	61	\$12,765,599	\$916,838	\$549,000	40%	Revised RISE request awarded at the April 2015 Transportation Commission meeting. Supports the creation of 61 jobs with an average wage of \$29.93/hr.	April 14, 2015
Hiawatha	Reconstruction of 1,336 feet of Industrial Avenue on the northeast side of town.	Local Development	D.A.D. Manufacturing, Inc.	0	0	\$6,255,000	\$658,600	\$329,300	50%	Application submitted as an Immediate Opportunity, but evaluated as a Local Development. Revised RISE request awarded at February 2015 Transportation Commission meeting. Supports the creation of 6 new jobs with an average wage of \$13.33/hr.	February 10, 2015
Hudson	Construction of approximately 918 feet of Riders Road and 432 feet of Fast Lane located on the north side of town.	Local Development	N/A	0	0	\$2,384,000	\$1,103,200	\$551,600	50%	Revised RISE request awarded at March 2015 Transportation Commission meeting.	March 10, 2015
Hull	Construction of approximately 750 feet of Brown Street, 910 feet of Commerce Street, and a right-turn lane on U.S. 18 on the southwest side of town.	Local Development	N/A	0	0	\$2,384,000	\$820,250	\$410,125	50%	Revised RISE request awarded at November 2014 Transportation Commission meeting.	November 4, 2014
Imogene	Reconstruction of approximately 14,745 feet of streets within the corporate limits of Imogene.	Local Development	N/A	0	0	\$349,892	\$206,682	\$154,682	25%	Application not recommended for funding.	

Applicant	Road Project Description	ECONOMIC DEVELOPMENT				PROJECT COSTS & RISE FUNDS REQUESTED			Comments/Status	Commission Approval	
		Development Type	Companies or Attractions Involved	Contingent Jobs		Non-RISE Tot. Cap. Invest.	Total Road Project Cost	Grant			Effective Match %
				Retained	Created						
Iowa City	Construction of approximately 1,010 feet of Northgate Drive located on the northeast side of town.	Local Development	N/A	0	0	\$5,493,403	\$566,054	\$283,027	50%	Revised RISE request awarded at March 2015 Transportation Commission meeting.	March 10, 2015
Jefferson County	Paving of approximately 1,000 feet of Nutmeg Avenue north from U.S. 34 east of Fairfield.	Local Development	Heartland Co-op	0	0	\$27,300,000	\$281,250	\$140,625	50%	Application submitted as an Immediate Opportunity, but evaluated as a Local Development. Revised RISE request awarded at July 2014 Transportation Commission meeting. Supports the creation of 6 new jobs with an average wage of \$21.66/hr.	July 8, 2014
Lyon County	Resurfacing of approximately 5,280 feet of Kingbird Avenue and approximately 980 feet of 200th Street northeast of George.	Local Development	Diversified Technologies, Inc. (Dur-a-Lift)	0	0	\$1,813,400	\$377,166	\$188,583	50%	Application submitted as an Immediate Opportunity, but evaluated as a Local Development. Revised RISE request awarded at October 2014 Transportation Commission meeting. Supports the creation of 5 new jobs with average wage of \$23.73/hr.	October 14, 2014
Marshalltown	Construction of two left-turn lanes on South 18th Avenue totaling approximately 540 feet on the east side of town.	Local Development	Midwest Manufacturing, a division of Menard Inc.	0	0	\$6,960,000	\$158,175	\$79,088	50%	Application submitted as an Immediate Opportunity, but evaluated as a Local Development. Revised RISE request awarded at the April 2015 Transportation Commission meeting. Supports the creation of 43 new jobs with average wage of \$13.10/hr.	April 14, 2015
Mount Pleasant	Construction of 626 feet of new roadway (Savannah Street) located on the east side of town.	Local Development	N/A	0	0	\$725,000	\$230,440	\$115,220	50%	Revised RISE request awarded at December 2014 Transportation Commission meeting.	December 9, 2014
Onawa	Reconstruction of approximately 4,400 feet of 235th Street and construction of 100 feet of 18th Street on the southwest side of town.	Immediate Opportunity	Horizon Ag	0	2	\$602,500	\$605,700	\$152,000	75%	Application not recommended for funding.	
Primghar	Construction of approximately 840-foot section of Metcalf Avenue and 700 feet of Industrial Park Street in an industrial park on the southeast side of town.	Local Development	MidAmerican Energy	0	0	\$1,510,000	\$591,312	\$295,656	50%	Application submitted as an Immediate Opportunity, but evaluated as a Local Development. Revised RISE request awarded at August 2014 Transportation Commission meeting. Supports the creation of 16 new jobs with an average wage of \$25.04.	August 12, 2014
Sergeant Bluff	Construction of a new road from South Lewis Boulevard approximately 3,000 feet west toward Port Neal Road and a turn lane on South Lewis Boulevard on the southeast side of town.	Local Development	N/A	0	0	\$1,232,937	\$1,630,468	\$815,234	50%	Revised RISE request awarded at October 2014 Transportation Commission meeting.	October 14, 2014
Sioux Center	Construction of 931 feet of new roadway on 7th Avenue NE Extension on the north side of town.	Local Development	N/A	0	0	\$3,894,000	\$324,000	\$162,000	50%	Application under review.	
Sioux City	Reconstruction of approximately 2,480 feet of Alicia Avenue on the south side of town.	Immediate Opportunity	TrinityRail Maintenance Services Inc.	0	84	\$36,075,000	\$887,976	\$710,381	20%	Revised RISE request awarded at November 2014 Transportation Commission meeting. Supports the creation of 84 jobs with an average wage of \$19.19/hr.	November 4, 2014
Story City	Construction of approximately 1,000 feet of Rich Olive Street in the Interstate 35 Business Park on the east side of town.	Local Development	N/A	0	0	\$1,364,940	\$647,418	\$323,709	50%	Revised RISE request awarded at November 2014 Transportation Commission meeting.	November 4, 2014
Washington	Construction of approximately 700 feet of West Buchanan Street, 292 feet of Avenue M Court, and turn lanes on Iowa 1 on the southwest side of town.	Local Development	N/A	0	0	\$1,538,816	\$1,163,568	\$581,784	50%	Revised RISE request awarded at September 2014 Transportation Commission meeting.	September 9, 2014
Waterloo	Construction of 1,507 feet of roadway on the northeast side of town.	Local Development	N/A	0	0	\$4,695,828	\$756,123	\$378,062	50%	Application withdrawn.	
Waterloo	Construction of a roundabout and approximately 874 feet of Galatic Drive and Fitzway Drive located on the southwest side of town.	Immediate Opportunity	VGM & Associates	0	50	\$20,085,302	\$382,505	\$306,004	20%	Application under review.	
West Branch	Construction and reconstruction of approximately 5,000 feet of Fawcett Drive and Park Road on the southeast side of town.	Local Development	N/A	0	0	\$5,559,500	\$2,825,441	\$1,265,986	55%	Application withdrawn.	

Applicant	Road Project Description	ECONOMIC DEVELOPMENT					PROJECT COSTS & RISE FUNDS REQUESTED			Comments/Status	Commission Approval
		Development Type	Companies or Attractions Involved	Contingent Jobs		Non-RISE Tot. Cap. Invest.	Total Road Project Cost	Grant	Effective Match %		
				Retained	Created						
Waukee	Construction of new roadway north of I-80 from County Road CR22 west 4,820 feet on the south side of town.	Local Development	N/A	0	0	\$37,400,000	\$6,450,000	\$2,500,000	61%	Application under review.	
West Des Moines	Construction of Maffitt Lake Road from Veterans Parkway southeast approximately 3,500 feet to South 8th Street, the reconstruction of South 8th Street approximately 1,600 feet north under Iowa 5 and construction of White Crane Road east approximately 2,300 feet to the development site of a new Microsoft data center facility.	Local Development	Microsoft	0	0	\$1,126,218,400	\$7,038,750	\$3,519,375	50%	Application submitted as an Immediate Opportunity, but evaluated as a Local Development. Revised RISE request awarded at July 2014 Transportation Commission meeting. Supports the creation of 84 new jobs with average wage of \$20.27/hr. Roadway limits further revised at March 2015 Transportation Commission meeting. No additional funding awarded.	July 8, 2014 March 10, 2015
Wilton	Improvement of approximately 1,490 feet of 100th Street and the addition of a right-turn lane on U.S. 6 located on the northwest side of town.	Local Development	Hy-Line North America	0	0	\$28,897,233	\$774,275	\$387,138	50%	Application submitted as an Immediate Opportunity, but evaluated as a Local Development. Revised RISE request awarded at the May 2015 Transportation Commission meeting. Supports the creation of 48 new jobs with average wage of \$14.82/hr.	May 12, 2015
Woodbury County	Reconstruction of approximately 8,600 feet of Port Neal Circle, including a right-turn lane south of Sergeant Bluff.	Local Development	AG Processing	0	0	\$90,766,250	\$1,532,500	\$766,250	50%	Application submitted as an Immediate Opportunity, but evaluated as a Local Development. Revised RISE request awarded at the June 2015 Transportation Commission meeting. Supports the creation of 20 new jobs with average wage of \$23.79/hr.	June 9, 2015
Projects Awarded				109	273	\$1,522,237,188	\$23,515,634	\$12,955,691	45%		
Projects Under Review				0	62	\$240,126,996	\$18,629,968	\$8,421,785	55%		
TOTAL				109	335	\$1,762,364,184	\$42,145,602	\$21,377,476	49%		